

Unite - PruSection News



CP, M&G and GHO edition

May 2015



Learn with Unite

Many of you will have seen our emails and events over the past few months in relation to Learning. A number of you have taken advantage of these learning opportunities and signed up to language courses and Free VRQ qualifications.

We are also pleased that a handful of members have already completed their VRQ course and received their qualification and certificates.

There are many other courses available and we will continue to promote and highlight these over the coming months and will hold further events towards the end of summer in time for people to enroll on courses that start at the beginning of the academic year.

If you want to learn we would encourage you to take advantage of these opportunities. They are currently funded from the UnionLearn fund provided by central government – with current cuts, this funding may disappear so take advantage whilst you can.

Prudential AGM

As mentioned in the last edition of PruSection News Steve O'Donnell, Senior Rep, attended the Prudential AGM. It was Group CEO, Tidjane Thiam's last AGM and the Company's presentations highlighted how well the Group has done since he took over as CEO.

Shareholders did raise the question of excessive Executive remuneration. The Chairman responded that the Board was very well paid but that the pay was competitive and in part driven by high Executive Pay in the US. He also stated that as the Company was doing well it was right that the Board should be well paid and that as 60% of employees are shareholders they are doing very well out of this as well.

Prudential Section voted against the resolution approving board remuneration but the resolution passed with 93% of shareholders voting in favour.



Labour Party Affiliation

As you may be aware Unite affiliates to the Labour Party. Within your membership you can opt in or out of the political levy, which gives Unite the ability to lobby parliament for changes which we did in relation to Solvency II. The way affiliation works is now changing for those who currently pay the political levy. These individuals will now be asked if they want to individually affiliate, which will give you a say in the Labour leadership election and London mayoral nomination process and which costs nothing, in addition to retaining your current collective affiliation.

All members must be given a choice and therefore reps will be contacting members shortly to explain the process in more detail and to ask you if you want to be an individual affiliate to the Labour Party.

Unite Rules conference, in July, will be voting on whether Unite should continue with its collective affiliation. Steve O'Donnell, your senior rep, is attending conference and will provide an update in July's PruSection News.

Contacts:

**Senior Rep:-
Steve O'Donnell
(07766 448131)**

**Equalities Rep:-
Claire Harrison
(75 62938)**

**H&S Rep:-
Jon Redgrove-Morris
(70 38630)**

**Learning Rep:-
Suzelle French
(70 39506)**

**Email:-
unite@prudential.co.uk**

**Website
www.prusection.co.uk**

**Twitter
[@Prusection](https://twitter.com/Prusection)**

**Facebook
[Prusection-Unite](https://www.facebook.com/Prusection-Unite)**