

# OUTLOOK



*Your Union at Prudential*

February 2013

## Pay Deals Agreed

We are pleased to report that we have reached agreement with UKIO, PGDS and Corporate Property in relation to the 2013 Salary Review.

Members voted overwhelming in favour of a 3% pay deal in all these areas. Some additional enhancements have also been secured as a result of negotiations.

These deals are at the top end of deals reached in the Finance Sector this year.

## Apprentices

We are very pleased with the Apprentice scheme that is now up and running in the UKIO business. Over 40 young people have already joined the scheme and are now working in the business across all sites.

UKIO have consulted us throughout the process and we are delighted that Prudential has delivered a scheme that is well over and above the requirements of a normal scheme.

All apprentices are earning the 2012 Minimum Income Standard and they have also been enrolled into the Staff Pension Scheme.

With youth unemployment a major issue affecting the UK at the moment it's good to see Prudential doing the right thing and helping provide young people such a good opportunity and to be treating them the same as all other employees.

Unite will be meeting the apprentices very soon and we hope they are able to make the most of this opportunity and that all employees make them feel welcome.

We will continue working with the business to see if this scheme can be run every year, ensuring an on-going commitment to the reduction of youth unemployment.

## Unite Ballots

In the first half of 2013 Unite members will be balloted on two issues.

In March the **election for General Secretary of Unite** will take place. Prudential Branches have nominated **Len McCluskey** for the post.

In April, members will be asked if they want Unite to retain its **political fund** which enables Unite to lobby for things such as changes to Solvency II regulations. Without this fund, we will be unable to do this and it's therefore crucial that we get a Yes vote in this ballot.

Further information & members meetings will take place closer to the ballots.

## Other Updates

**Pru Section Website** – Our website has now been redesigned and updated. We hope you find it a lot more user friendly. Please take a look and let us know what you think and tell us what else you'd like to see on the site. <http://www.prusection.co.uk/>

**Action for Southern Africa (ACTSA)** - Prudential London Branch agreed to renew its affiliation to ACTSA. For more details about them please look at their website [www.actsa.org](http://www.actsa.org)

If you would like to receive monthly updates about their work please email [unite@prudential.co.uk](mailto:unite@prudential.co.uk) and we will add you to the distribution list.

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